

## **Petrotech 2014: 'Business of Collaboration' gets the thumbs up in high-level ambassadorial conclave**

Asserting the agenda of engendering a more 'collaborative business climate in the global oil & gas ecosystem further in the mainstream discourse, Petrotech 2014 organized a special high level multilateral meeting between more than 40 sovereign state ambassadors and senior representatives of foreign governments posted in India and MoPNG. The Union Petroleum Minister Dr. M Veerappa Moily, who is also the Chief Patron of Petrotech 2014, was the host of the evening and was joined by Minister of State for Petroleum Ms. Lakshmi Panabaaka and Petroleum Secretary Mr. Vivek Rae, Patron and Conference Chairman respectively of Petrotech 2014. Apart from the key dignitaries the event was attended by an elite gathering consisting of several leaders and top executives from the domestic oil & gas industry.



***Petroleum Minister & Chief Patron (Petrotech 2014) Dr M Veerappa Moily in discussion with Secretary (MoPNG) Mr Vivek Rae and CMD Mr Sudhir Vasudeva***

The key thrust of the meeting was to promote Petrotech 2014 as a suitable platform for pursuing and realizing long-term strategic partnerships among the various countries in the hydrocarbon domain through a partnered approach and use the same to arrive at a general consensus for devising possible models of a collaborative nature that can be deemed potentially productive and sustainable for the future term given the complex and challenging nature of the world oil & gas business. Beyond this, it was also aimed at facilitating the development of a more nuanced perspective among the state emissaries on not just the express objectives of the biennial flagship event of the domestic oil & gas sector but the current realities, intricacies and dynamics of the world energy setup at large.



**MoS Ms Lakshmi Panabaaka looks on as Petroleum Minister Dr Moily airs his views**

Petroleum Minister and Petrotech 2014 Chief Patron Dr Veerappa Moily, in his opening address, stressed on the significance of constant dialogue and discussions among the various countries as everyone is significantly invested in the success of the oil & gas business considering the criticality of the sector and its fundamental contribution to the economic fortunes of the world. In this regard, the Minister acknowledged the encouraging statement made by the state dignitaries through their presence of their interest and support for the forthcoming event. He called upon everyone present to encourage the respective energy players of their countries to actively engage, through the Petrotech platform, in the emerging energy scenario of the world, one which despite its extant challenges has tremendous opportunities on offer as well *‘for the players that are keen, committed and are invested in the sector for the longer term’*. He was quite positive in his outlook and was of the view that the ‘global oil & gas engine’ would successfully march forward *‘albeit with newer business paradigms premised on a collaborative mindset, newer ideas and a fresh approach to hurdles, old and new alike.’*

Mr. Moily opined that in this redefined new era of oil & gas meaningful and strategic collaboration can alone provide robust bedrock for partnerships in this new era between the world’s energy players – which includes energy suppliers, energy consumers, technology providers and governments as well. In this context, he anticipated openness in attitudes among the energy players of the world - which includes energy suppliers, energy consumers, technology providers and governments as well.

Both Minister of State Ms. Lakshmi and Petroleum Secretary Mr. Rae seconded the Minister’s views and reckoned that the promising growth that hydrocarbon sector is witness to at a global level despite its characteristic upheavals and pressure-points is essentially pivoted to the success that partnership-oriented models, across the entire value-chain and different facets of operations in the industry, have been able to generate. They solicited the support and valuable opinions of the ambassadors and state envoys present to make

Petrotech 2014 a veritable vehicle that can steer the industry towards this ‘partnership-oriented’ regime and promote mainstream consciousness around the same.

Earlier in the day, CMD and Chairman of Steering Committee for Petrotech 2014 Mr Sudhir Vasudeva, during his welcome address, thanked the state guests for their presence on the occasion and said that Petrotech 2014 is a wonderful opportunity to promote in the oil & gas domain a climate where new business partnerships are forged and existing associations are strengthened. He also reiterated Petrotech 2014’s commitment to explore possibilities to strengthen our national, regional and global as well as corporate relationships. He also highlighted rich and eclectic congregation the most eminent and leading practitioners, thought leaders, policy makers, technologists and industry analysts that the event promises, arguably making it a highly intellectually rewarding event as well to boot. Subsequent to this, Director (Exploration) and Chairman of Organizing Committee Mr N K Verma elaborated on the event design, content and overall progress made so far in preparation for the marquee event to be held on January 12-15 (2014).



***The foreign emissaries during the interactive session***

The highly interactive and engaging discussions during the evening saw a raft of recommendations and suggestions coming in from the invited dignitaries that would translate

to a Petrotech 2014 that is more expansive in scope and its possible outcomes. There was strong ring of consensus around the house on the need for greater emphasis on sustainability concerns in the energy industry and how Petrotech 2014 could possibly play a vital role in supporting the industry's quest for 'greening'. LNG trade business and development of cutting-edge technology were two of the other areas that the guests anticipated to be potential hot topics during the event as strong contenders as potent future avenues for pursuing the collaborative framework. This high level multilateral meeting could well be considered as the third significant pre-conference events of Petrotech 2014; prior to this the Leadership Conclave and USIBC Gasification Mission were held in the months of August and September respectively.



***Petrotech 2014: One for the album!***